

**ASSEMBLY BILL**

**No. 855**

---

**Introduced by Assembly Member Krekorian**

February 26, 2009

---

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 855, as introduced, Krekorian. Taxation: incentive program: television and film production.

The Personal Income Tax Law and the Corporation Tax Law authorize various credits against the taxes imposed by those laws.

This bill would declare the intent of the Legislature to enact legislation that will create a tax incentive program that promotes a robust economic environment for television and film production.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. It is the intent of the Legislature to enact  
2 legislation that will address the effects of the current economic  
3 downturn on California entertainment industry businesses, which  
4 employ thousands of workers and create millions of dollars of  
5 economic activity, by creating a tax incentive program that  
6 promotes a robust economic environment for television and film  
7 production.

O